Asset inefficiencies + the economic burden on healthcare

What’s the cost of inefficient asset distribution?

30 minutes per shift spent searching for equipment

30-40% average asset utilization rate

62% increase in number of medical devices per bed from 1995 to 2010

90% increase in service and maintenance costs per bed

441.2M recalled medical devices in 2018, 142% increase over 2017

How do staff meet demands with strained resources, more patients and less reimbursement?

1/3 nurses retiring in the next 10-15 years

63% nurses suffering from burnout

10,000 people in the U.S. reach age 65 each day; older Americans need 6x the care

2x increase in hospital admissions for Baby Boomers by 2030
If technology is the answer, how do you address unexpected elements that impact project success?

58% did not address changing mindsets
49% did not consider corporate culture
35% underestimated project complexity
16% lacked end user motivation

What’s the solution?
Increasing asset utilization and eliminating the search for resources ensures that caregivers have the right equipment, and the safest equipment, when and where they need it.

The Midmark RTLS Asset Tracking + Management solution brings organization to care delivery and equipment maintenance by automating asset workflow and replenishment. Customer goals are aligned with change management to support sustainable success—allowing caregivers to focus on the patient experience.

Midmark RTLS customers gain measurable improvements.

$1 million saved by increasing IV pump utilization and reducing capital purchase
133% increased pump availability; changed asset distribution culture and model
50% reduced EVS time spent stocking service carts
25% increased on-time cardiac case starts by redistributing key assets

For more information, visit midmarkRTLS.com

Sources:
1. Acceptable industry average; Midmark RTLS customer feedback.
3. “Serious medical device recalls nearly doubled in Q2” Medical Design and Outsourcing, August 8, 2017.
6. U.S. Census
7. National Center for Health Statistics
9. Case Study: McLaren Flint
10. Case Study: The Johns Hopkins Hospital

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